



Monthly Financial Summary Report

Month Ending August 31, 2021
16.7% Fiscal Year

Table of Contents

	Page #
General Terms and Information	1
General Fund	
Budget and Estimated Revenues	2
Budget vs. YTD Actual Expenditures	3
Estimated Revenues vs. YTD Actual	5
Enterprise Funds	
Budget and User Rates for Enterprise Funds	8
Water Fund Budget vs. YTD Actual Expenses	9
Water Fund Revenues	10
Sewer Fund Budget vs. YTD Actual Expenses	11
Sewer Fund Revenues	12
Parking and Transportation Fund	
Budget vs. YTD Actual Expenditures	13

Financial Documents

The City prepares several annual financial documents that are available on the City's Website

www.cityofportsmouth.com/Finance

Capital Improvement Plan (CIP) - A six-year long-term plan for major capital projects.

Annual Proposed Budget Document - The proposed budget document for all appropriated City Funds: General, Water, Sewer, Parking & Transportation, Community Development, Stormwater, Economic Development, and Prescott Park.

Comprehensive Annual Financial Report - This report is compiled by the Finance Department and audited by an external independent auditing firm. It is composed of three sections: Introductory, Financial Statements, and Statistical.

Popular Annual Financial Report (PAFR) - This document is intended to extract financial results from the Comprehensive Annual Financial Report and convey in an easy to read and understand format highlighting pertinent financial information including expenditures, revenues, fund balance, debt service, and capital asset investment for Governmental and Proprietary Funds.



General Terms and Information

The Monthly Financial Summary Report is submitted in accordance with section 7.15 of the City Charter. This report prepared, by the Finance Department, provides a summary of the Fiscal Year 2022 Estimated Revenues vs. Year-to-Date Actuals and Budgeted Expenditures vs. Year-to-Date Actuals.

This report is intended to aid the reader on the status of revenues and expenditures to date. It is important to note that this information is unaudited and the numbers provided are not final. At anytime, adjusting entries may be made after the submission of this report.

The Funds included in this report are:

General Fund - Expenditures for services provided by the Police, Fire, School and General Government Departments. The primary sources of revenue for the General Fund are: property taxes, unrestricted state revenue sharing grants, and fees for services rendered.

Enterprise Funds - *Water Division* - Accounts for the operation of a water treatment plant, City wells and water system. *Sewer Division* - Accounts for the operation of two sewer treatment plants, pumping stations and sewer lines. The activity of both of these funds are self-supporting based on user charges.

Special Revenue Fund - The Parking & Transportation Special Revenue Fund accounts for operations of the City's parking facilities, parking enforcement, parking meter operations and parking administration funded by revenues generated from these parking activities.

General Terms

Annualized Expenditures - General Fund only. (*Pages 3 & 4*). Police, Fire, School, and the General Government departments appropriate a predetermined amount for Health Insurance premiums and Leave at Termination. In July of each year, the total budget is transferred to the stabilization funds where the liabilities are paid. These transfers are noted on page 4 of this report. For detailed information on Health Insurance Stabilization Fund and Leave at Termination Stabilization Fund, please refer to page 16-17 (PDF pages 26-27) and 113-114 (PDF pages 123-124) of the FY2022 Proposed Annual Budget on the City's website.

Encumbrance Used to record the estimated amount of purchase orders, contracts, or salary commitments chargeable to an appropriation.

Full Accrual Basis of Accounting - (*Page 8*) A basis of accounting in which revenues are recognized in the accounting period in which they are earned, and expenses are recognized in the period in which they are incurred.

Cash Requirements - (*Page 8*) The cash basis of accounting is a method of recording accounting transactions for revenue and expenses only when the corresponding cash is received or payments are made.

GENERAL FUND - FISCAL YEAR 2022

The General Fund Budget represents: appropriations for the *Operating Budget* : services provided by the General Government, Police Fire and School Departments; the *Non-Operating Budget* : Debt Service; County Tax; Overlay; Capital Outlay; and other non-operating expenditures not associated with individual departments.

OPERATING BUDGET

- Fire Department
- Police Department
- School Department
- General Government Departments:
 - o General Administration
Mayor/City Manager, City Clerk, Legal, Human Resources, Information Technology, and other General Administration
 - o Finance and Administration:
Accounting, Assessing, Purchasing, Tax Collection, Benefit Administration, and Billing
 - o Regulatory Services
Planning, Inspection, Health Departments
 - o Public Works
 - o Community Services
Recreation & Senior Services, Public Library, Welfare, Outside Social Services

NON-OPERATING BUDGET

- Debt Service Payment
- Overlay
- Capital Outlay
- County Tax
- Contingency
- Rolling Stock

The FY2022 annual budget is a balanced budget in which total anticipated revenues equal budgeted appropriations.

FY 2022 GENERAL FUND BUDGET

ESTIMATED REVENUES -detail pg 5-7

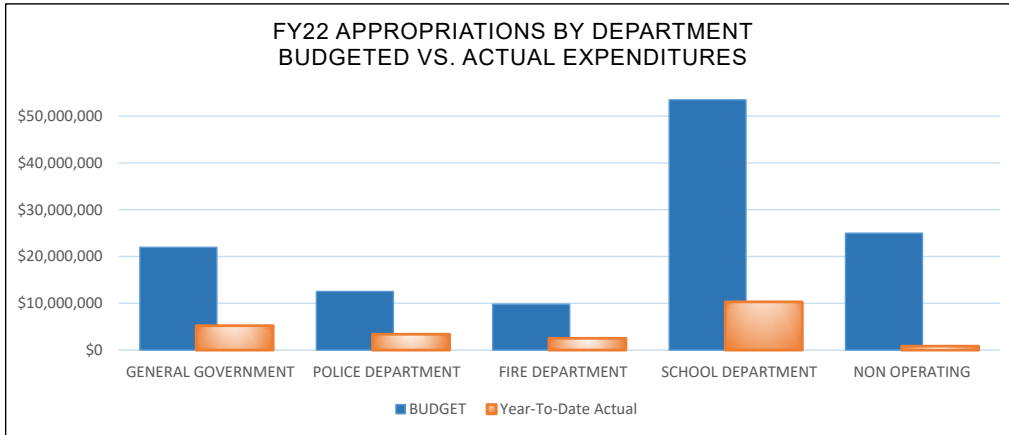
		% of Total
Local Fees, Licenses, Permits	1,807,600	1.5%
Other Local Sources	10,927,060	8.9%
Net Parking Revenues	2,412,305	2.0%
Interest/Penalties	320,549	0.3%
School Tuition/Other	6,523,880	5.3%
State Revenues	3,298,195	2.7%
Use of Unassigned Fund Balance	480,000	0.4%
Use of Fund Balance	2,000,000	1.6%
Estimated Property Tax	95,439,444	77.5%
	\$ 123,209,033	100%

EXPENDITURES - detail pg 3 & 4

	Approved	% of Total
Municipal	\$21,963,756	17.8%
Police	\$12,553,495	10.2%
Fire	\$9,816,421	8.0%
School	\$53,492,241	43.4%
Collective Bargaining	\$83,154	0.1%
Transfer to Indoor Pool	\$150,000	0.1%
Transfer to Prescott Park	\$177,486	0.1%
Non-Operating	\$24,972,480	20.3%
	\$123,209,033	100%

GENERAL FUND EXPENDITURES - Budget vs. YTD Actual

MONTH ENDING August 30, 2021
16.7% of Fiscal Year



APPROPRIATION	PERIOD ENDING August 30, 2021	ENCUMBRANCES	Actual + Enc Total	Year-To-Date Balance	%tage Expended	
OPERATING						
GENERAL GOVERNMENT	21,963,756	1,306,408	123,671	5,222,871	16,740,885	24%
POLICE DEPARTMENT	12,553,495	746,574	2,320	3,390,983	9,162,512	27%
FIRE DEPARTMENT	9,816,421	601,111	15,373	2,521,369	7,295,053	26%
SCHOOL DEPARTMENT	53,492,241	1,069,057	-	10,311,510	43,180,731	19%
COLLECTIVE BARGAINING	83,154	-	-	-	83,154	-
INDOOR POOL/PRESCOTT PARK	327,486	27,291	-	54,581	272,905	17%
TOTAL OPERATING	98,236,553	3,750,440	141,365	21,501,314	76,735,239	22%
NON OPERATING						
DEBT SERVICE	13,797,890	357,880	-	369,671	13,428,219	3%
COUNTY TAX	5,813,878	-	-	-	5,813,878	0%
CAPITAL OUTLAY	1,080,000	-	-	-	1,080,000	0%
OTHER NON-OPERATING	4,280,712	351,000	2,000	470,240	3,810,472	11%
TOTAL NON OPERATING	24,972,480	708,880	2,000	839,911	24,132,569	3%
TOTAL	123,209,033	4,459,320	143,365	22,341,224	100,867,809	18%

EXPENDITURE TRENDS

JULY:

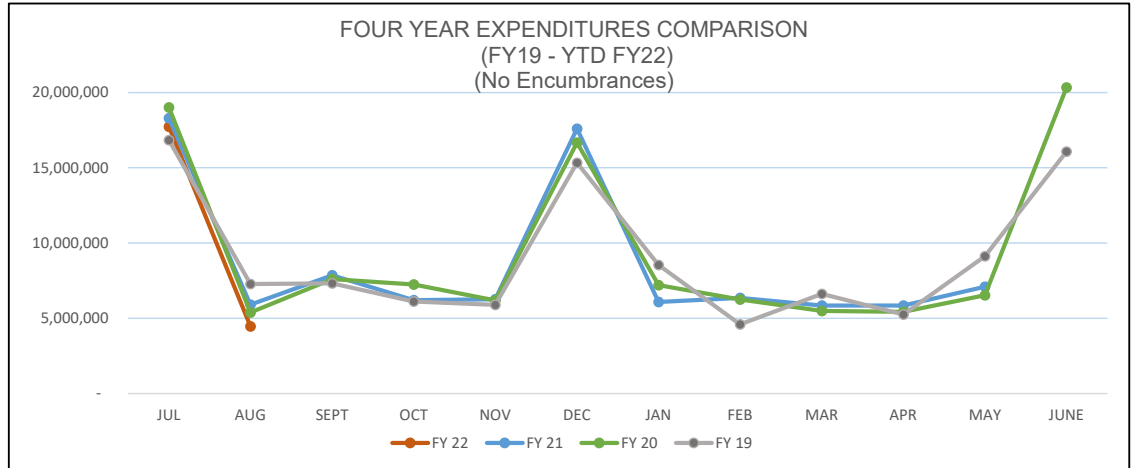
Annualized Expenditures
 Transfer out from
 Departments to the *Leave
 at Termination and Health
 Insurance Stabilization
 Funds.*

December:

County Tax Bill is Due.

December & June:

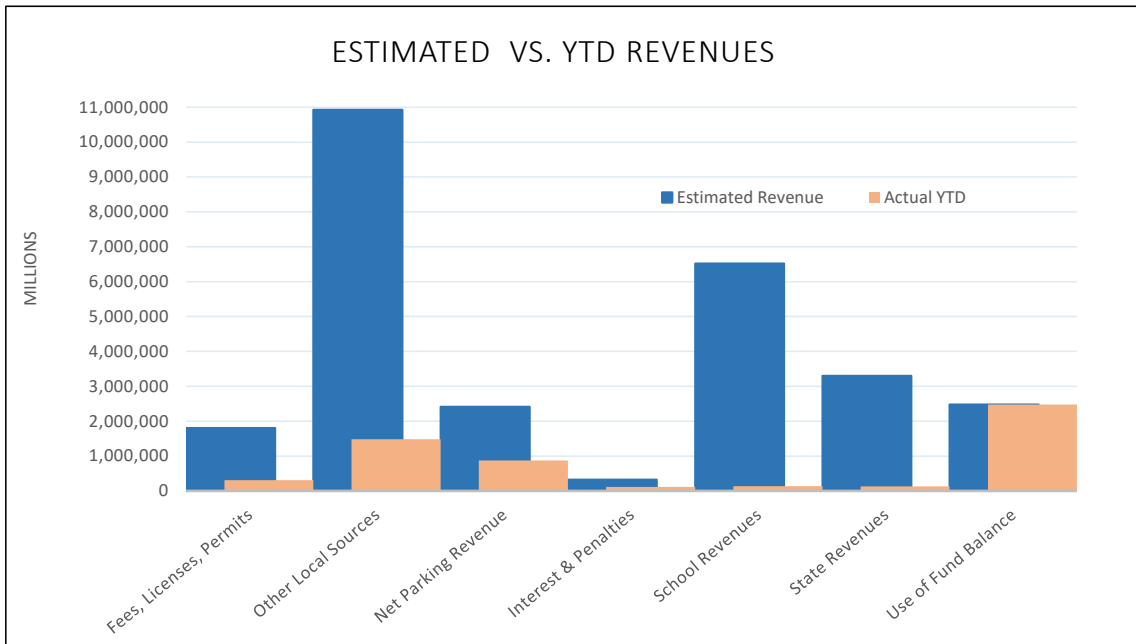
Majority of Bond
 Payments are due.



FISCAL YEAR	JUL	AUG	SEPT	OCT	NOV	DEC
FY 22	17,738,540	4,459,320	-	-	-	-
FY 21	18,302,868	5,911,498	7,865,009	6,209,872	6,268,199	17,602,896
FY 20	19,012,706	5,386,870	7,603,595	7,242,445	6,188,622	16,668,166
FY 19	16,842,575	7,275,900	7,325,391	6,108,752	5,885,054	15,334,914

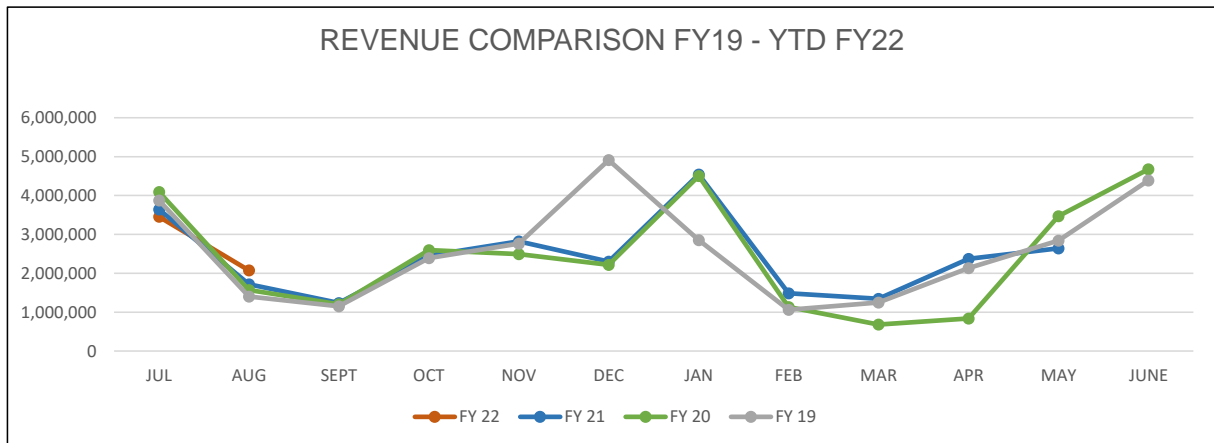
FISCAL YEAR	JAN	FEB	MAR	APR	MAY	June
FY 22	-	-	-	-	-	-
FY 21	6,093,183	6,353,965	5,847,200	5,849,386	7,102,434	-
FY 20	7,208,138	6,257,022	5,490,553	5,437,537	6,539,079	20,342,789
FY 19	8,547,458	4,595,363	6,623,236	5,254,757	9,118,422	16,085,065

GENERAL FUND REVENUES



REVENUES LESS PROPERTY TAX				
	ESTIMATED REVENUES	% OF TOTAL	YTD Received	%
Fees, Licenses, Permits	1,807,600	6%	310,143	17%
Other Local Sources	10,927,060	39%	1,479,841	14%
Net Parking Revenue	2,412,305	9%	874,654	36%
Interest & Penalties	320,549	1%	118,042	37%
School Revenues	6,523,880	23%	135,518	2%
State Revenues	3,298,195	12%	128,396	4%
Use of Fund Balance	2,480,000	9%	2,480,000	100%
TOTAL REVENUES	\$ 27,769,589	100%	\$ 5,526,594	20%

Line item detail on the following page



FY	JUL	AUG	SEPT	OCT	NOV	DEC
FY 22	3,453,511	2,073,083	-	-	-	-
FY 21	3,639,782	1,716,727	1,236,902	2,456,683	2,821,843	2,302,991
FY 20	4,091,339	1,568,747	1,204,577	2,594,252	2,493,130	2,217,945
FY 19	3,874,875	1,404,708	1,148,900	2,393,192	2,761,580	4,911,352

FY	JAN	FEB	MAR	APR	MAY	JUNE
FY 22	-	-	-	-	-	-
FY 21	4,540,869	1,486,926	1,341,846	2,373,148	2,639,480	-
FY 20	4,505,484	1,129,603	680,899	834,439	3,469,022	4,674,389
FY 19	2,853,543	1,061,171	1,251,069	2,131,896	2,842,783	4,386,632

GENERAL FUND

DETAILED REVENUE REPORT

MONTH ENDING AUGUST 31, 2021 - 16.7% OF FISCAL YEAR

	ESTIMATED	PERIOD RECEIPTS	YTD RECEIPTS	%
FINANCE				
PROPERTY TAXES	95,439,444	0	0	0%
TOTAL PROPERTY TAXES	95,439,444	0	0	0%
LOCAL FEES, LICENSES, PERMITS				
OTHER FEES	12,000	575	6,292	52%
OTHER LICENSES	12,000	1,400	2,050	17%
PLANNING BOARD/BOA/SITE REVIEW	160,000	26,326	37,435	23%
BLD PERMITS-PORTS	840,000	78,345	107,410	13%
BLD PERMITS-PEASE	55,000	900	900	2%
BLD PERMITS-FIRE	105,000	6,553	18,309	17%
ELEC PERMITS-PORT	105,000	17,179	24,135	23%
ELEC PERMITS-PEASE	15,000	0	225	2%
PLUM PERMITS-PORT	154,000	19,370	42,279	27%
PLUM PERMITS-PEASE	20,000	0	100	1%
SIGN PERMITS	6,000	160	570	10%
POLICE ALARMS	30,000	7,925	7,925	26%
BURNING PERMITS	1,500	0	0	0%
EXCAVATION PERMITS	50,000	3,700	10,450	21%
FLAGGING PERMIT	9,000	950	2,175	24%
SOLID WASTE	55,000	8,096	17,105	31%
BLASTING PERMIT	100	0	0	0%
NEW DRIVEWAY PERMIT	3,000	50	50	2%
OUTDOOR POOL	10,000	5,747	10,826	108%
RECREATION DEPARTMENT	90,000	5,550	13,208	15%
BOAT RAMP FEES	10,000	3,774	7,124	71%
RECREATION RENTALS	0	275	425	0%
HEALTH FOOD PERMITS	65,000	400	1,150	2%
TOTAL LOCAL FEES, LICENSES AND PERMITS	1,807,600	187,275	310,143	17%
OTHER LOCAL SOURCES				
TIMBER TAX	500	0	0	0%
PAYMENTS IN LIEU OF TAXES	190,000	30,000	30,000	16%
MUNICIPAL AGENT FEES	72,000	6,771	12,843	18%
MOTOR VEHICLE FEES	4,900,000	443,735	839,687	17%
TITLE APPLICATIONS	9,000	970	1,828	20%
BOAT REGISTRATION	10,000	364	1,397	14%
PDA AIRPORT DISTRICT	2,680,000	0	0	0%
WATER/SEWER OVERHEAD	1,418,368	118,197	236,395	17%
SALE - MUNICIPAL PROP	5,000	0	0	0%
MISC REVENUE	70,000	4,304	10,814	15%
DOG LICENSES	17,000	491	1,337	8%
MARRIAGE LICENSES	2,200	308	581	26%
CERTIFICATES-BIRTH	27,000	2,392	5,003	19%
RENTAL OF CITY PROPERTY	70,000	16,314	16,620	24%
RENTAL OF CITY HALL COM	20,692	1,742	3,484	17%
CABLE FRANCHISE FEE	360,000	119,185	119,185	33%
POLICE HAND GUN PERMITS	300	10	40	13%
POLICE OUTSIDE DETAIL	160,000	33,255	133,936	84%
AMBULANCE FEES	900,000	61,541	66,541	7%
WELFARE DEPT REIMBURSEMENT	15,000	0	150	1%
TOTAL OTHER LOCAL SOURCES	10,927,060	839,579	1,479,841	14%

	ESTIMATED	PERIOD RECEIPTS	YTD RECEIPTS	%
PARKING REVENUES				
PARKING METER FEE	2,783,750	373,575	717,216	26%
METER SPACE RENTAL	150,000	6,630	15,995	11%
PARKING METER -IN DASH	50,000	4,715	9,995	20%
CHARGING STATION	5,500	758	1,635	30%
HANOVER TRANSIENT	2,456,500	310,448	600,480	24%
HANOVER PASSES	1,377,900	106,325	188,620	14%
FOUNDRY PL TRANSIENT	207,650	34,580	64,973	31%
FOUNDRY PL PASSES	333,600	38,395	53,470	16%
PASS REINSTATEMENT	500	200	350	70%
FOUNDRY PL PASS REINSTATEMENT	500	135	240	48%
PARKING VIOLATIONS	600,000	76,342	147,449	25%
BOOT REMOVAL FEE	5,000	664	664	13%
TOTAL PARKING REVENUES	7,970,900	952,767	1,801,086	23%
TRANSFER TO PARKING FUND	(5,558,595)	(463,216)	(926,433)	17%
NET PARKING REVENUES FOR GENERAL FUND	2,412,305	489,551	874,654	36%
INTEREST & PENALTIES				
INTEREST ON TAXES	170,549	52,737	70,202	41%
INTEREST ON INVESTMENT	150,000	23,663	47,840	32%
TOTAL INTEREST & PENALTIES	320,549	76,400	118,042	37%
SCHOOL REVENUES				
TUITION	6,510,880	0	0	0%
OTHER SOURCES	13,000	278	135,518	1042% *
TOTAL SCHOOL REVENUES	6,523,880	278	135,518	2%
STATE REVENUES				
ROOMS AND MEALS TAX	1,125,000	0	0	0%
HIGHWAY BLOCK GRANT	416,000	0	128,396	31%
BONDED DEBT- HIGH SCHOOL	1,016,222	0	0	0%
BONDED DEBT - MIDDLE SCHOOL	740,973	0	0	0%
TOTAL STATE REVENUES	3,298,195	0	128,396	4%
USE OF FUND BALANCE				
USE OF FUND BALANCE	480,000	480,000	480,000	100%
RESERVE FOR DEBT	1,900,000	0	1,900,000	100%
RESERVE FOR TAX ASSESSMENT APPRAISALS	100,000	0	100,000	100%
TOTAL USE OF FUND BALANCE	2,480,000	480,000	2,480,000	100%
TOTAL GENERAL FUND REVENUE	123,209,033	2,073,083	5,526,594	4%

* SchoolCare dental reimbursement

ENTERPRISE FUNDS

Enterprise Funds are supported by user fees and are used to account for ongoing organization and activities which are similar to those often found in the private sector.

The City of Portsmouth maintains two enterprise funds: Water and Sewer

Enterprise Funds prepare its budget and financial statements using a *Full Accrual Basis of Accounting* however annual user rates are calculated based on the *Cash Requirements* needed to run the day-to-day operations to pay for capital needs and debt service.

Fiscal Year 2022 Annual Budget

Water Fund		Sewer Fund	
Full Accrual Budget	\$ 9,941,953	Full Accrual Budget	\$ 19,269,492
Cash Requirements	\$ 10,377,764	Cash Requirements	\$ 21,919,035

User Rate Structure - Fiscal Year 2022

Both water and sewer rate structures are based on a two tiered inclining rate, meaning, the first 10 units (a unit is 100 cubic feet of water or 748 gallons) of water consumed each month is billed using one rate, and water consumed greater than 10 units per month is billed at a higher rate.

Water Fund	
	cost per unit of water
First 10 units	\$4.40
Greater than 10 units	\$5.30

Sewer Fund	
<i>Sewer charges are based on water consumption</i>	
	cost per unit of water
First 10 units	\$14.89
Greater than 10 units	\$16.38

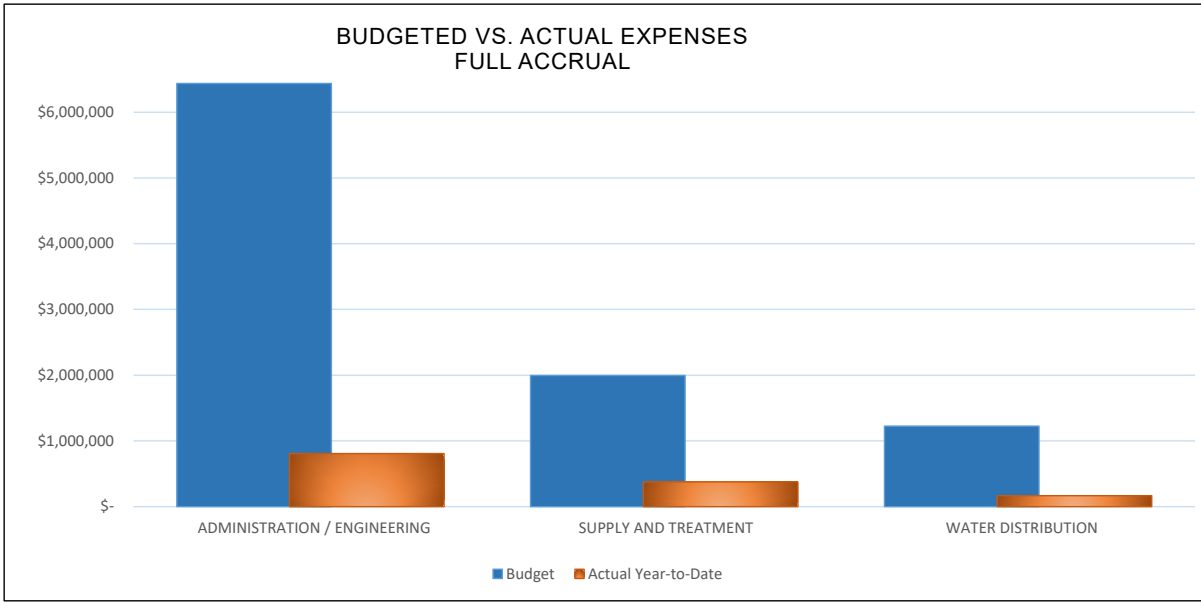
Water Meter Charge	
Meter charges are based on meter size	
<u>Meter Size</u>	<u>Monthly Rate</u>
5/8"	\$4.95
3/4"	\$4.95
1"	\$8.27
1 1/2"	\$14.25
2"	\$22.91
3"	\$36.26
4"	\$68.74
6"	\$120.27
8"	\$168.01
10"	\$252.02

Water Irrigation User Rate	
Irrigation charges are based on a three tiered inclining rate structure	
	cost per unit of water
First 10 units or less	\$5.30
Over 10 and up to 20 units	\$10.00
Over 20 units	\$12.34

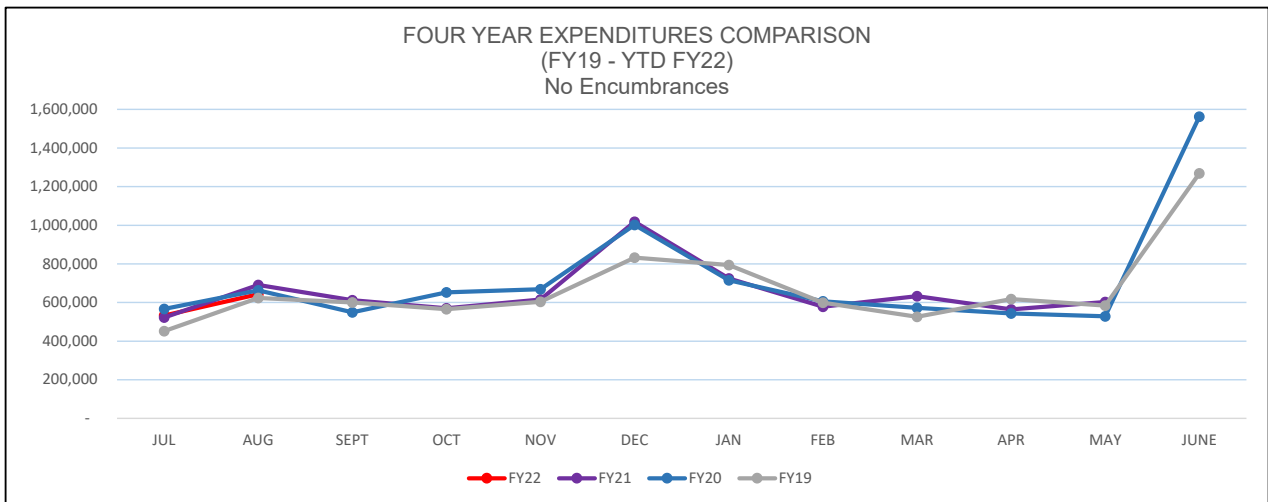
WATER FUND YTD EXPENSES

MONTH ENDING August 30, 2021

16.7% of Fiscal Year



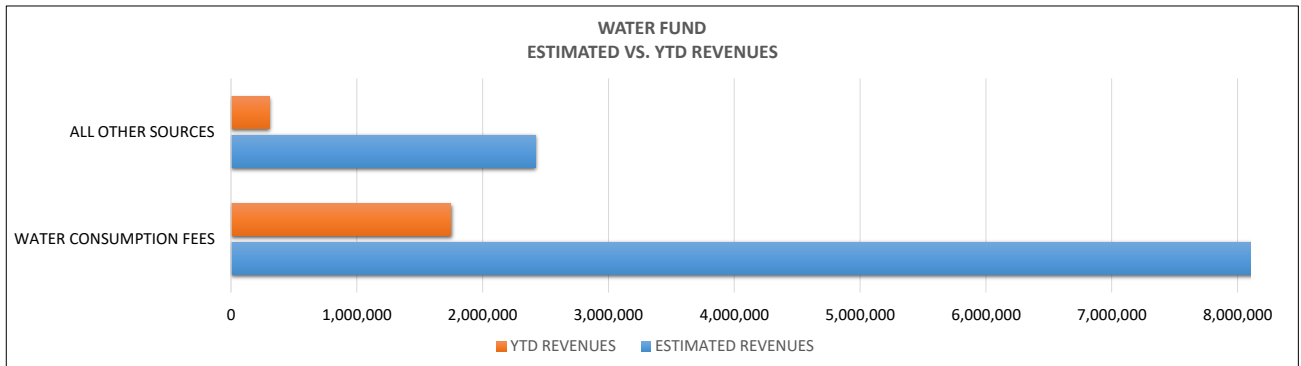
WATER FUND FULL ACCRUAL	APPROPRIATION	PERIOD ENDING	ENCUMBRANCES	ACTUAL + ENC TOTAL	YEAR-TO-DATE BALANCE	% EXPENDED
		August 30, 2021				
ADMINISTRATION / ENGINEERING	6,437,457	385,471	24,497	808,065	5,629,392	12.6%
SUPPLY AND TREATMENT	1,995,742	165,388	146,011	376,697	1,619,045	18.9%
WATER DISTRIBUTION	1,226,927	77,773	33,055	167,223	1,059,704	13.6%
AIR FORCE OPERATIONS	281,827	14,362	-	24,995	256,832	8.9%
TOTAL	9,941,953	642,993	203,563	1,376,979	8,564,974	13.9%



FISCAL YEAR	JUL	AUG	SEPT	OCT	NOV	DEC
FY22	532,364	642,993	-	-	-	-
FY21	566,798	663,011	549,566	652,609	668,648	1,001,558
FY20	451,629	623,841	600,496	565,828	604,271	832,357
FY19	451,629	623,841	600,496	565,828	604,271	832,357

FISCAL YEAR	JAN	FEB	MAR	APR	MAY	JUN
FY22	-	-	-	-	-	-
FY21	715,268	606,134	572,540	543,605	528,530	1,562,776
FY20	794,488	599,554	525,873	618,095	584,288	1,268,493
FY19	794,488	599,554	525,873	618,095	584,288	1,268,493

WATER FUND REVENUES



Water Fund Estimated and Year-to-Date Revenues				
	ESTIMATED REVENUES	% OF TOTAL	YTD REVENUES	% RECEIVED
WATER CONSUMPTION FEES	8,332,074	75.5%	1,748,342	21.0%
OTHER CHARGES	2,130,253	19.3%	286,944	13.5%
OTHER FINANCING SOURCES	287,221	2.6%	19,747	6.9%
AIR FORCE OPERATIONS	281,827	2.6%	10,634	3.8%
CAPITAL CONTRIBUTIONS	0	0.0%	0	0.0%
TOTAL	\$ 11,031,375	100.0%	\$ 2,065,666	18.7%

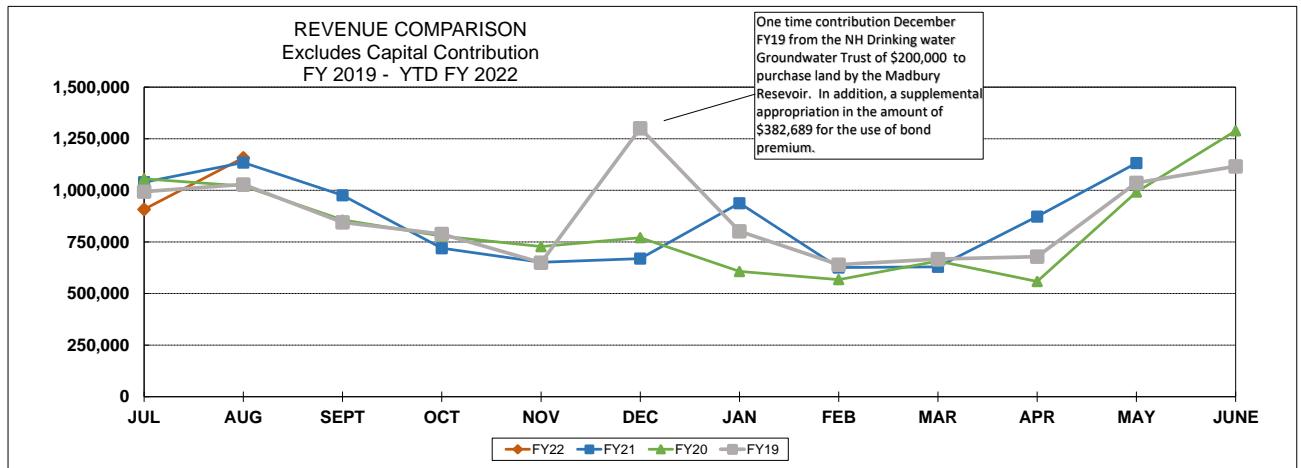
Water Consumption Fees : Revenues based on water consumption

Other Charges : Meter fees, hydrant rental, utility revenue, fire services, job worked, backflow testing, capacity use surcharge

Air Force Operations : Air Force reimbursement for operations at Pease Well

Other Financing Sources : Interest on investments, interest only for special agreements

Capital Contributions : Contributions for capital projects from other governments or private entities



Capital contribution from the Air Force for the Pease Well Mitigation project:	
FY19	1,771,085
FY20	6,724,550
FY21	4,095,074
FY22YTD	0
Total to date	\$12,590,709

Other Capital Contribution	
FY20 YTD	\$52,000

REVENUES: EXCLUDES CAPITAL CONTRIBUTION							
FY	JUL	*AUG	SEPT	OCT	NOV	DEC	
FY22	908,170	1,157,496	-	-	-	-	
FY21	1,039,610	1,134,800	976,295	719,864	651,344	669,554	
FY20	1,056,156	1,020,567	856,827	778,169	727,650	770,620	
FY19	993,800	1,028,451	845,025	788,402	649,884	1,300,682	

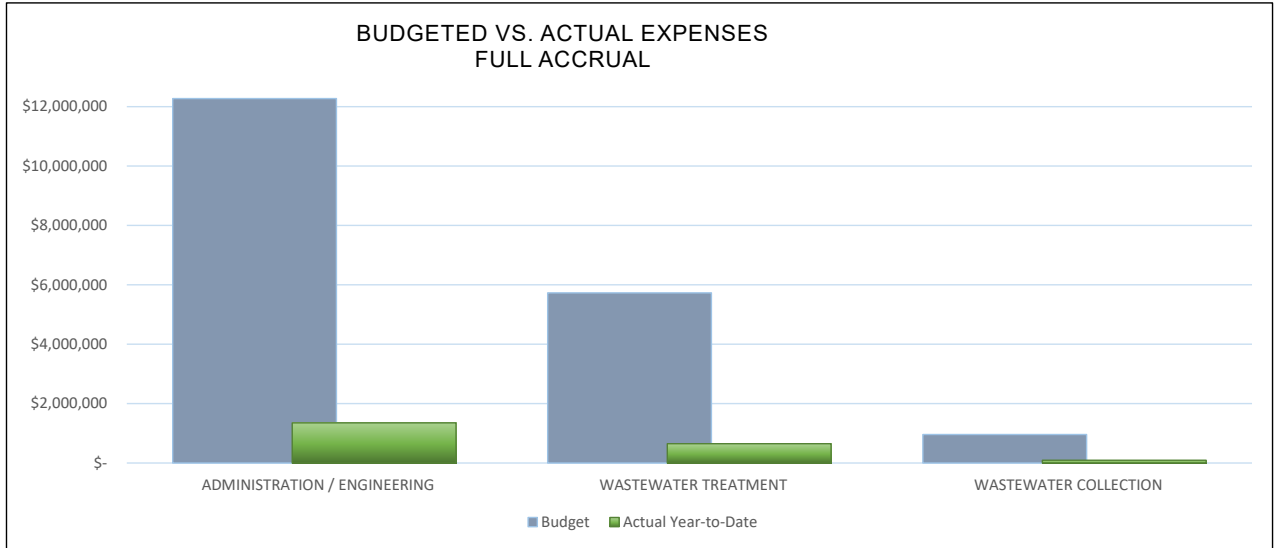
FY	JAN	FEB	MAR	APR	MAY	JUNE
FY22	-	-	-	-	-	-
FY21	937,927	625,918	629,359	873,036	1,132,429	-
FY20	606,941	567,523	657,476	558,450	991,948	1,288,540
FY19	801,873	639,863	666,901	678,537	1,036,551	1,116,114

*Estimated

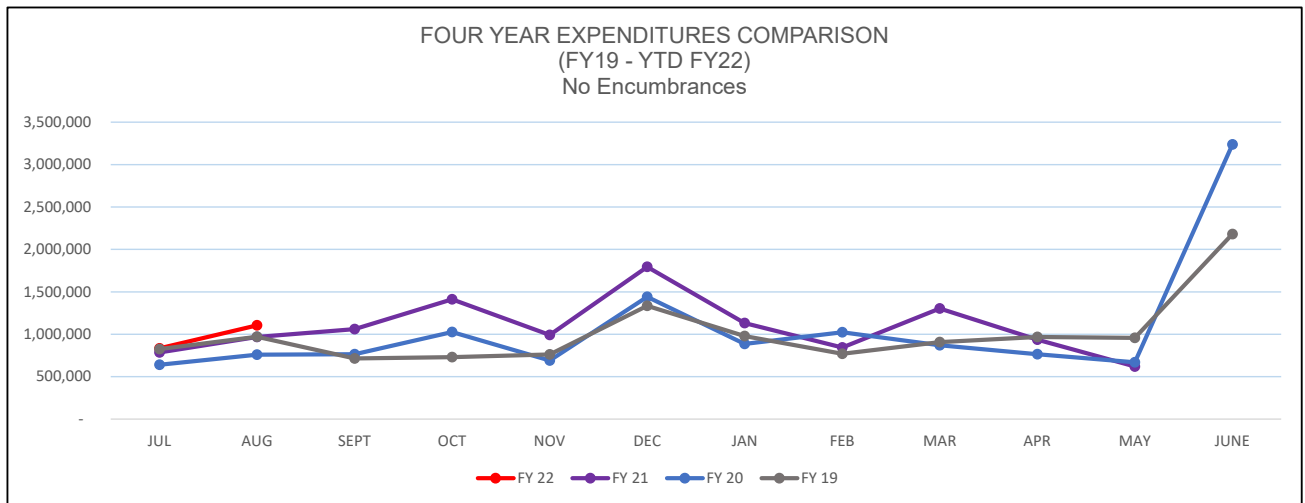
SEWER FUND EXPENSES

MONTH ENDING August 30, 2021

16.7% of Fiscal Year



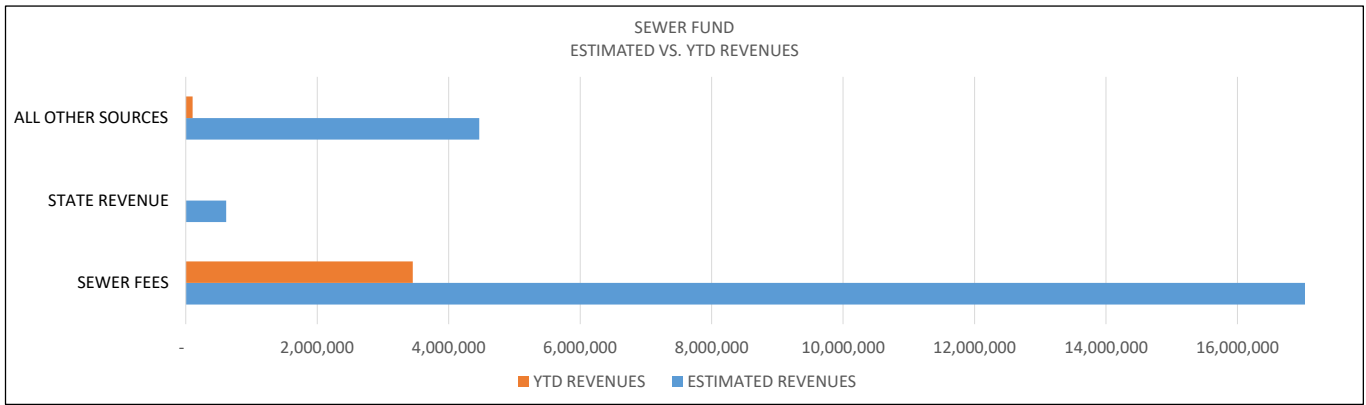
SEWER FUND FULL ACCRUAL	APPROPRIATION	PERIOD ENDING <i>August 30, 2021</i>	ENCUMBRANCES	ACTUAL + ENC TOTAL	YEAR-TO-DATE BALANCE	% EXPENDED
ADMINISTRATION / ENGINEERING	12,272,589	653,250	24,497	1,351,554	10,921,035	11.0%
WASTEWATER TREATMENT	5,728,681	389,057	158,719	649,719	5,078,962	11.3%
WASTEWATER COLLECTION	956,229	36,744	23,825	93,313	862,916	9.8%
TRANSFER TO STORMWATER	311,993	25,999	-	51,999	259,994	16.7%
TOTAL	19,269,492	1,105,050	207,041	2,146,585	16,862,913	11.14%



FISCAL YEAR	JUL	AUG	SEPT	OCT	NOV	DEC
FY 22	834,494	1,105,050	-	-	-	-
FY 21	785,364	968,571	1,060,848	1,411,310	991,535	1,794,180
FY 20	640,427	758,976	764,739	1,026,985	690,416	1,440,490
FY 19	826,024	971,483	715,110	729,656	762,373	1,334,032

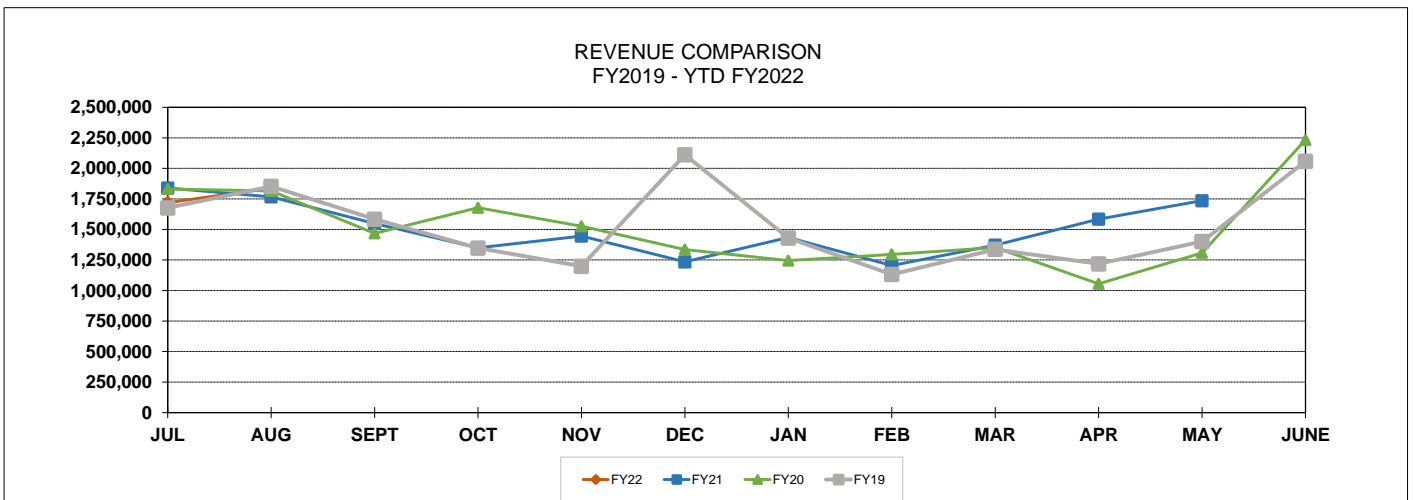
FISCAL YEAR	JAN	FEB	MAR	APR	MAY	JUN
FY 22	-	-	-	-	-	-
FY 21	1,132,271	843,146	1,304,790	935,490	620,241	-
FY 20	885,513	1,022,676	871,311	764,822	670,804	3,236,162
FY 19	977,718	770,846	907,578	968,706	957,892	2,181,155

SEWER FUND REVENUES



	ESTIMATED REVENUES	% OF TOTAL	YTD REVENUES	% RECEIVED
SEWER FEES	17,114,440	77.1%	3,452,676	20.2%
OTHER CHARGES	313,000	1.4%	16,707	5.3%
STATE REVENUE	615,161	2.8%	0	0.0%
OTHER FINANCING SOURCES	4,152,141	18.7%	87,688	2.1%
TOTAL	22,194,742	100.0%	3,557,071	16.0%

- Sewer Fees:** Sewer charges based on water consumption
- Other Charges:** Septage, permits, and capacity use surcharge
- State Revenues:** State Aid Grants
- Other Financing Sources:** Interest on investments and special agreements



FY	JUL	*AUG	SEPT	OCT	NOV	DEC
FY22	1,719,271	1,837,800	-	-	-	-
FY21	1,838,919	1,767,116	1,548,572	1,349,307	1,446,022	1,234,782
FY20	1,830,650	1,815,449	1,467,850	1,678,053	1,526,408	1,335,715
FY19	1,676,252	1,853,277	1,583,806	1,347,764	1,199,105	2,111,382

FY	JAN	FEB	MAR	APR	MAY	JUNE
FY22	-	-	-	-	-	-
FY21	1,433,678	1,204,418	1,371,239	1,584,731	1,735,757	-
FY20	1,244,717	1,295,534	1,352,001	1,054,697	1,308,682	** 2,233,567
FY19	1,429,664	1,131,558	1,336,916	1,218,039	1,401,056	2,058,078

*Estimated

**FY20 Revenues do not include adjustment for loss on disposal of assets

PARKING AND TRANSPORTATION FUND

MONTH ENDING August 30, 2021

The Parking & Transportation fund is a Special Revenue Fund which accounts for the proceeds of specific revenue sources and transfers from other funds that are restricted to expenditures for specified purposes.

REVENUES

Parking & Transportation expenditures are funded 100% from parking related revenues

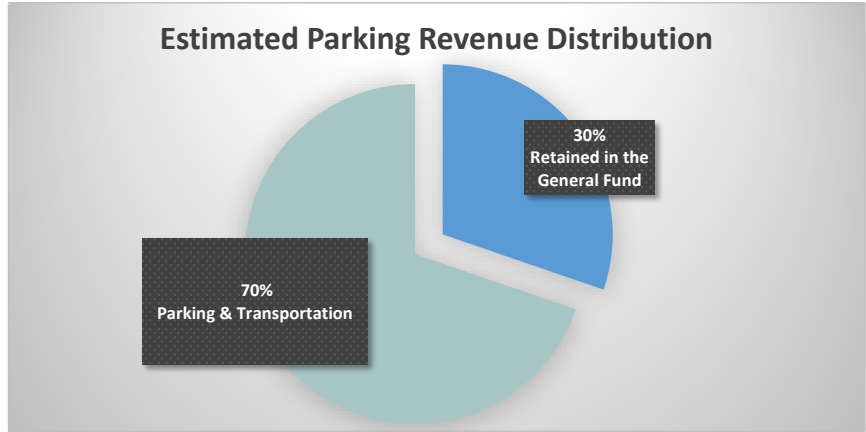
Parking Revenues in excess of Parking and Transportation operations are reported in the General Fund.

The pie graph below displays the distribution of revenues between the General and Parking & Transportation Funds.

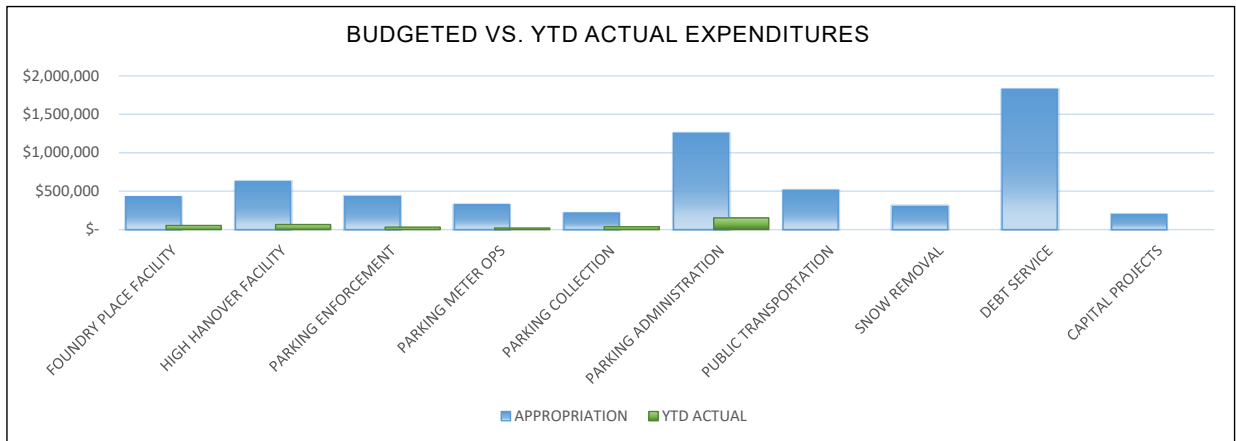
Estimated Revenues from Parking related fees are estimated for FY22 to be \$ 7.9 million.

30% of Parking related revenues are retained in the General Fund which offsets property taxes.

**See Page 7 for
Year-to-date
Parking Revenues**



EXPENDITURES



PARKING AND TRANSPORTATION	APPROPRIATION	PERIOD	ENCUMBRANCES	Actual + Enc	Year-To-Date	% Expended
		ENDING		Total	Balance	
		<i>August 30, 2021</i>				
FOUNDRY PLACE FACILITY	424,797	30,427	5,337	59,167	365,630	13.9%
HIGH HANOVER FACILITY	619,411	39,860	5,944	71,919	547,492	11.6%
PARKING ENFORCEMENT	428,618	19,102	97,932	130,279	298,339	30.4%
PARKING METER OPS	321,333	13,067	129,000	149,718	171,615	46.6%
PARKING COLLECTION	215,078	18,043	-	37,079	177,999	17.2%
PARKING ADMINISTRATION	1,252,581	77,330	18,630	170,707	1,081,874	13.6%
PUBLIC TRANSPORTATION	510,344	-	-	-	510,344	0.0%
PARKING ENGINEERING	169,413	175	-	-	169,413	0.0%
SNOW REMOVAL	300,000	-	-	-	300,000	0.0%
DEBT SERVICE	1,823,813	-	-	-	1,823,813	0.0%
CAPITAL PROJECTS	195,000	-	125,070	125,070	69,930	0.0%
CONTINGENCY	197,000	2,470	-	54,554	142,446	27.7%
TOTAL	6,457,388	200,474	381,912	798,493	5,658,895	12.4%